

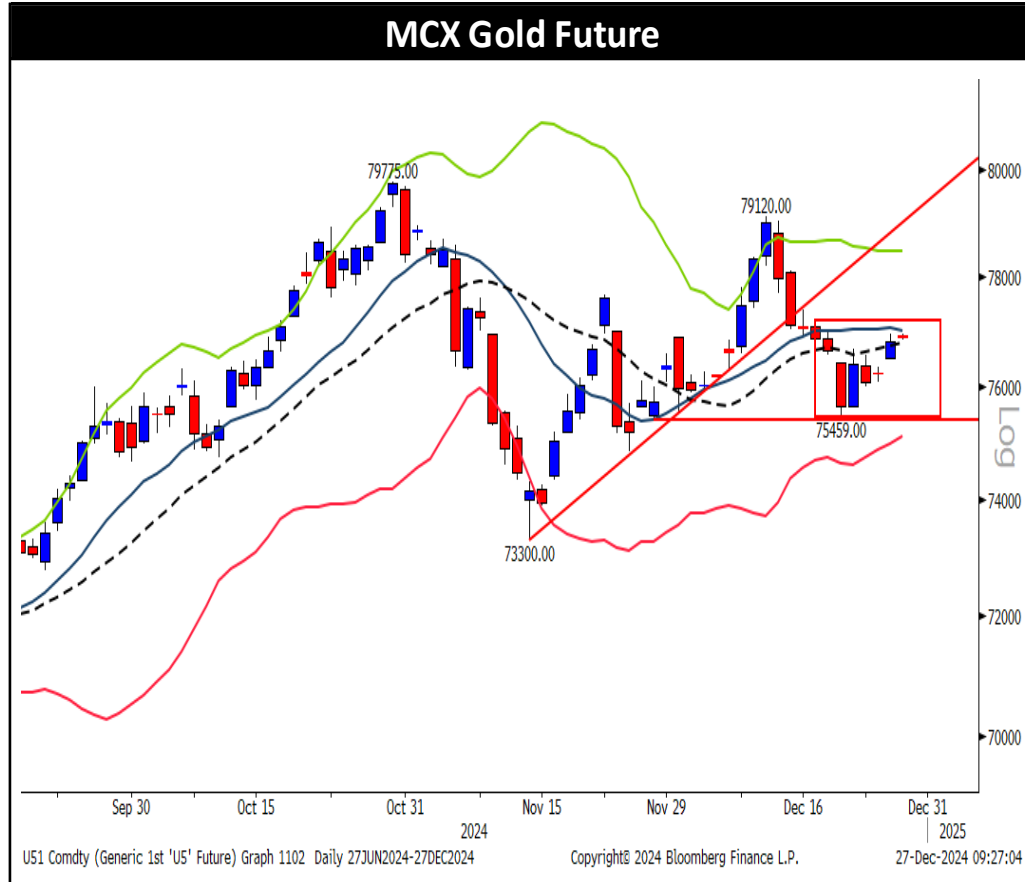


Commodity Daily | 27 December 2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2633.58	2616.87	16.71	0.64%
COMEX Silver	29.8091	29.661	0.1481	0.50%
WTI Crude Oil	69.62	70.1	-0.48	-0.68%
Natural Gas	3.715	3.946	-0.231	-5.85%
LME Copper	NA	8951	NA	NA
LME Zinc	NA	3049	NA	NA
LME Lead	NA	1984	NA	NA
LME Aluminium	NA	2565	NA	NA
Currencies				
Dollar Index	108.129	108.257	-0.128	-0.12%
USDINR	85.2688	85.2	0.0688	0.08%
EURUSD	1.0422	1.0399	0.0023	0.22%
Global Equity Indices				
BSE Sensex	78472	78473	0	0.00%
Hang Seng Index	NA	20098	NA	NA
Nikkei	39568	39037	531	1.36%
Shanghai	3398	3394	5	0.13%
S&P 500 Index	6038	6040	-2	-0.04%
Dow Jones	43326	43297	29	0.07%
Nasdaq	21768	21798	-29	-0.13%
FTSE 500	NA	8137	NA	NA
CAC Index	NA	7283	NA	NA
DAX Index	NA	NA	NA	NA

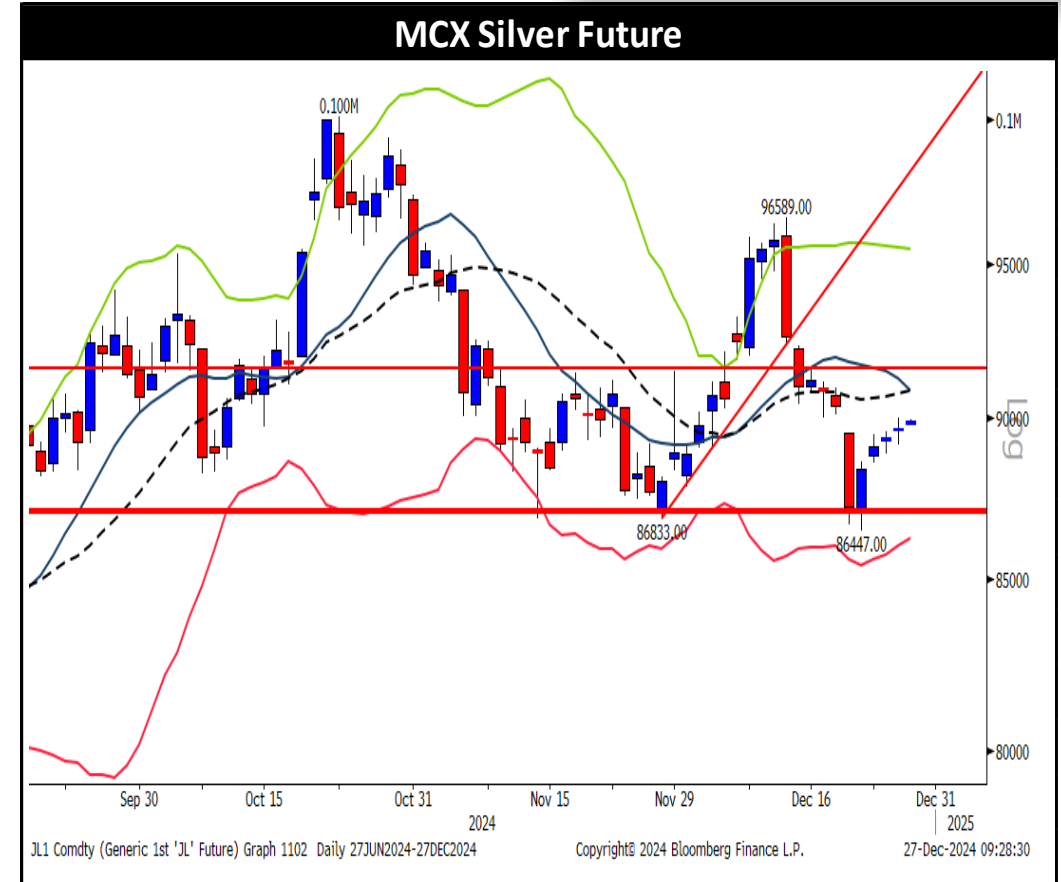
GLOBAL MARKET ROUND UP

- ⇒ Gold moved higher on Thursday as traders showed an interest in safe-haven buying following unrest in the Middle East; however, mixed US macro data capped further upside in gold. Data released yesterday showed that recurring applications for US unemployment benefits rose to the highest in more than three years, adding to signs that it's taking longer for out-of-work people to find a job. Initial claims, meanwhile, ticked down to 219,000 in the week ended Dec. 21.
- ⇒ Crude oil ended with a modest decline in thin end-of-year trading on Thursday, with investors assessing the outlook for 2025 while tracking developments in the Middle East. In the Middle East, Israel struck targets in Yemen that it said were controlled by Houthis. The conflict has been menacing shipping in the Red Sea, forcing tankers onto longer routes around southern Africa.
- ⇒ Following a recent rally, profit-taking led to a more than 5.0% decline in natural gas prices. Furthermore, forecasts for less cold conditions in the short-term overshadowed support from a rise in the amount of gas flowing to liquefied natural gas export plants. Traders' focus is on today's weekly storage report. A bigger-than-expected storage draw could put inventories below year-earlier levels for the first time since January 2023.
- ⇒ Copper prices moved higher on Thursday, supported by a pullback in the US dollar, additional stimulus from China, and bargain buying. However, weak macro data from China acts as a headwind. China's industrial profits extended declines to a fourth straight month, dropping 7.3% in November from a year earlier, signaling that Beijing's stimulus measures have yet to meaningfully stem the slide in corporate earnings.



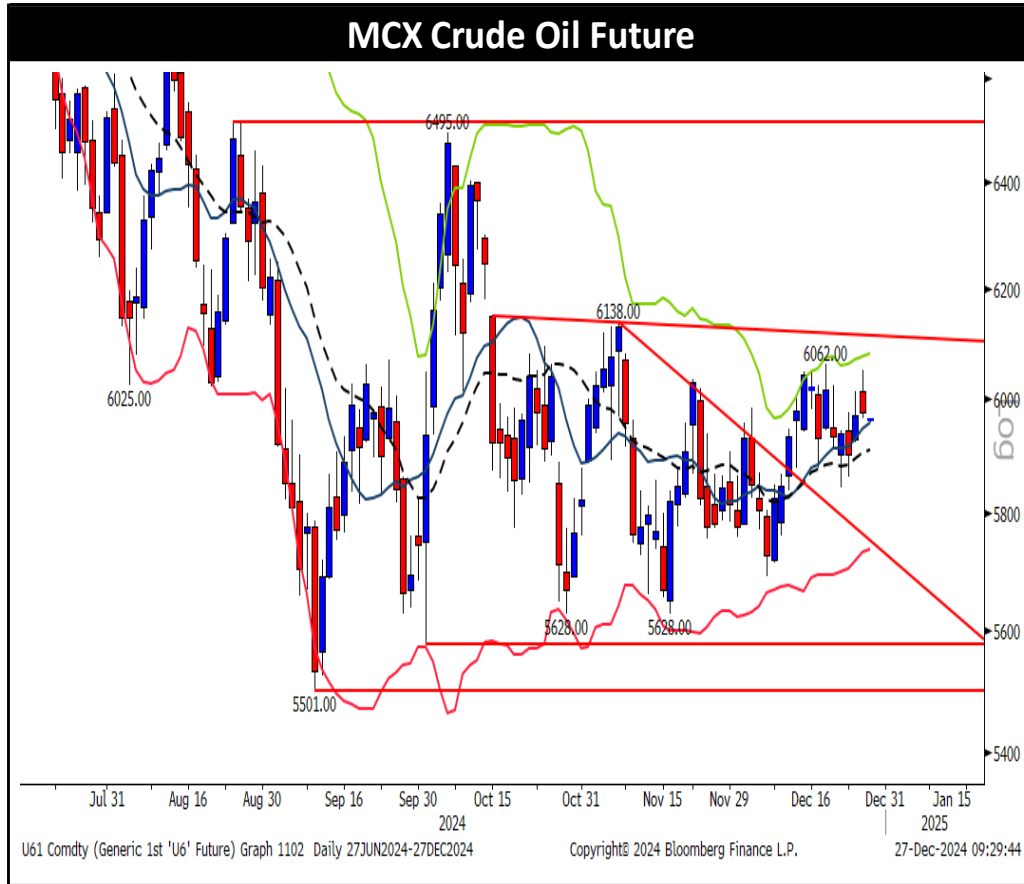
⇒ **Trading Range: 75750 to 76500**

⇒ **Intraday Trading Strategy: Buy Gold Mini Jan Fut at 75900-75925 SL 75725 Target 76450**



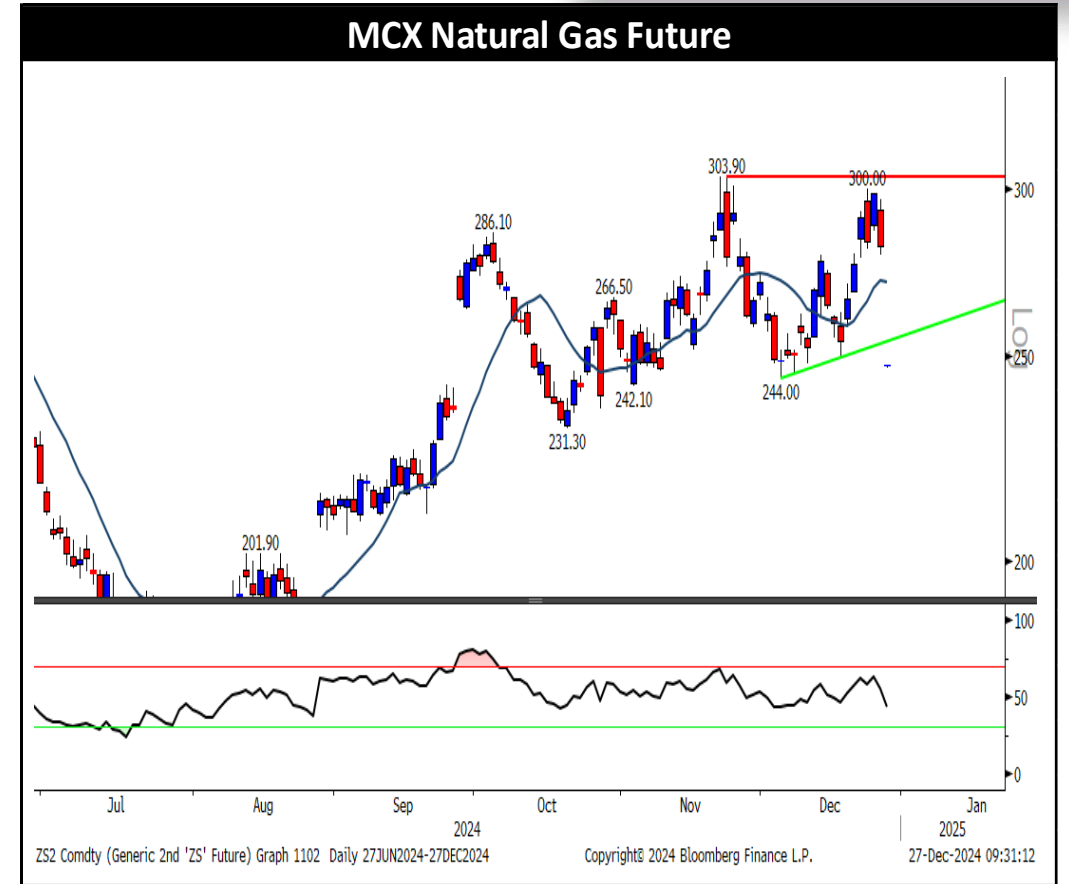
⇒ **Trading Range: 88650 to 90750**

⇒ **Intraday Trading Strategy: Buy Silver Mini Feb Fut at 89400-89450 SL 88600 Target 90750**



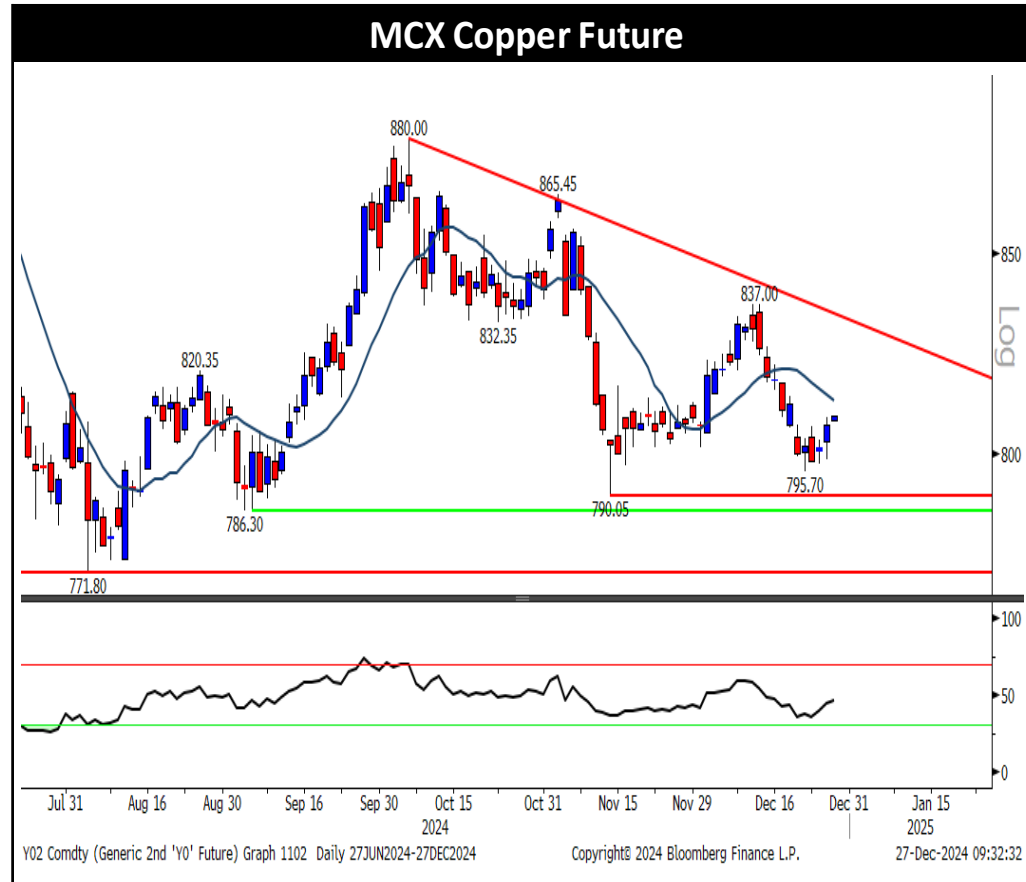
⇒ **Trading Range: 5900 to 6050**

⇒ **Intraday Trading Strategy: Sell Crude Oil Jan Fut at 6000 SL 6050 Target 5920**



⇒ **Trading Range: 275 to 294**

⇒ **Intraday Trading Strategy: Sell Natural Gas Jan Fut at 288 SL 294.0 Target 278/275**



⇒ **Trading Range: 803 to 815**

⇒ **Intraday Trading Strategy: Buy Copper Jan Fut at 807 SL 803.0 Target 812/815**



⇒ **Trading Range: 277-288**

⇒ **Intraday Trading Strategy: Buy Zinc Jan Fut at 280.50 SL 277.0 Target 284**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	76765	75915	76340	76583	77008	77190	77615	76500	76976	50.4
Silver	89587	87835	88711	89173	90049	90463	91339	89274	91427	44.3
Crude Oil	5997	5829	5913	5945	6029	6081	6165	5949	5903	53.5
Natural Gas	286	251	269	275	293	303	321	288	267	54.7
Copper	805	784	795	801	811	815	825	803	815	43.0
Zinc	283	279	281	282	284	285	287	281	285	49.3
Lead	178	176	177	178	179	179	180	178	181	32.1
Aluminium	241	235	238	240	243	244	247	241	242	47.1

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Feb-25	76521	76946	76521	76827	0.77%	12618	0%	5014	49%
Silver	05-Mar-25	89610	90000	89124	89636	0.31%	32137	-2%	8632	28%
Crude Oil	17-Jan-25	6014	6050	5966	5976	0.08%	8793	7%	13737	-13%
Natural Gas	28-Jan-25	293	297	279	282	-5.56%	12900	-10%	141173	52%
Copper	31-Jan-25	803	809	799	807	0.67%	8430	-4%	5083	-17%
Zinc	31-Jan-25	284	284	282	283	0.43%	2980	1%	1524	-58%
Lead	31-Jan-25	178	179	178	179	0.31%	796	-2%	274	-34%
Aluminium	31-Jan-25	242	243	240	241	-0.10%	3163	0%	751	-60%

Disclosure:

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